

## CASE STUDIES



### MERIDIAN BUSINESS CENTER

*Completed Project*

53,000 SQUARE FEET  
TWO STORY CHARTER SCHOOL  
SARASOTA, FLORIDA

#### OVERVIEW

As part of the value-add strategy associated with Meridian Development Center in Sarasota, Meridian Development Group bifurcated 17 acres of land off of the main 60-acre parcel and entitled it for office use. Imagine Schools, one of the nation's largest charter schools, approached Meridian for a build-to-suit project for its new location.

Meridian constructed the school on a single tenant net lease basis and sold the asset six years later for \$10,200,000.



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